

City of London: Projects Procedure Corporate Risks Register

| Project Name: | | Creechchurch Lane area improvements | | PM's overall | Low | | CRP requested | 5.0 | | Open Risks | 7 | | | | | | | | | | | | |
|-----------------------------|---------|-------------------------------------|--|---|--|--------------------------------------|-------------------|----------------------------------|-------------------------------------|------------------------------|--|---------------------|---|---------------------------------------|-----------------------------------|----------------------------|------------------|------------|-------------|---|--|--|------------|
| Unique project identifier: | | | | Total estimated cost | £ 500,000 | | Total CRP used to | £ - | | Average mitigated | 3.6 | | Closed Risks | 0 | | | | | | | | | |
| General risk classification | | | | | | | | | | | | | Ownership | | Action | | Comment section | | | | | | |
| Risk ID | Gateway | Category | Description of the Risk | Risk Impact Description | Likelihood Classification pre-mitigation | Impact Classification pre-mitigation | Risk score | Costed impact pre-mitigation (£) | Costed Risk Provision requested Y/N | Confidence in the estimation | Mitigating actions | Mitigation cost (£) | Likelihood Classification post-mitigation | Impact Classification post-mitigation | Costed impact post-mitigation (£) | Post-Mitigation risk score | CRP used to date | Use of CRP | Date raised | Named Departmental Risk Manager/Coordinator | Risk owner (Named Officer or External Party) | Date Closed OR/ Reopened & moved to Issues | Comment(s) |
| R1 | 2 | (10) Physical | Project impacted by nearby developments. | There is a possibility that the project programme could be impacted by nearby developments adjacent to the project area which are undergoing planning permission. Timescales for delivery of those projects is yet unknown. | Likely | Minor | 4 | £0.00 | | | Keep in regular contact with stakeholders and planning colleagues and be informed of any changes to their programme and take actions accordingly. | £0.00 | Likely | Minor | £0.00 | 4 | £0.00 | | 8/10/2023 | DBE | Maria Herrera | | |
| R2 | 2 | (10) Physical | A delay in establishing vehicular servicing and parking needs in the area. | To deliver the full scope of benefits the project a traffic assessment is required of the parking, loading/unloading and servicing needs of the area. If this wasn't completed, the project is unable to progress with a feasible design. | Unlikely | Serious | 4 | £0.00 | N | | City officers have undertaken an initial desktop assessment of the current provision of parking and servicing needs. This information will be progress further at the next stage alongside engagement with stakeholders. | £0.00 | Unlikely | Minor | £0.00 | 2 | £0.00 | | 8/10/2023 | DBE | Maria Herrera | | |
| R3 | 2 | (4) Contractual/Partnership | Procurement of materials causes delays on project delivery. | A significant delay to the receipt of materials will impact the programme for implementation. | Unlikely | Serious | 4 | £0.00 | N | | Agree piloties with the Col Chamberlain and maintain dialogue with Highway Manager/ Term Contractor to establish procurement targets to inform the programme and meet stakeholders expectations. | £0.00 | Likely | Minor | £0.00 | 4 | £0.00 | | 8/10/2023 | DBE | Maria Herrera | | |
| R4 | 2 | (5) H&S/Wellbeing | Noisy Works | Noisy Works could generate complaints from local occupiers and delay the programme. | Likely | Minor | 4 | £0.00 | N | | All noisy works times will be agreed with Environmental Health Officers and communicated with local occupiers. Flexibility is also built in to allow for these times to be altered accordingly. | £0.00 | Possible | Minor | £0.00 | 3 | £0.00 | | 8/10/2023 | DBE | Maria Herrera | | |
| R5 | 2 | (4) contractual / partnership | Stakeholder support is not secured. | The project includes the review of current parking and loading provision, which could change the current vehicular traffic flows. | Possible | Serious | 6 | £0.00 | N | | The Col team will undertake close consultation with local occupiers to ensure their needs are accounted for as well as the needs to the functionality of the streets. | £0.00 | Possible | Serious | £0.00 | 6 | £0.00 | | 8/10/2023 | DBE | Maria Herrera | | |
| R5 | 2 | (4) Contractual/Partnership | External funding from EC BID is withdrawn. | External funding from the EC BID has been secured via an agreement in principle. A funding letter is yet to be completed at the next stage. | Rare | Minor | 1 | £0.00 | N | | The agreement for the additional funding has been agreed in principle by the Board of the EC BID. The letter of agreement will follow to receive the funds in due course. If funding was to be withdrawn, the project could be scaled to be delivered within the available budget. | £0.00 | Possible | Minor | £0.00 | 3 | £0.00 | | 8/10/2023 | DBE | Maria Herrera | | |
| R6 | 2 | (2) Financial | Col Capital Bid is unsuccessful and project cannot go ahead. | The project funding strategy is subject to a capital bid being confirmed. If funding is not secured, the project will need to be re-evaluated in the context of the wider City Cluster programme of work. | Possible | Major | 12 | £0.00 | N | | A funding bid has been submitted and is due to be reviewed in Autumn 2023. All paperwork and associated information has been prepared in accordance to the guidelines. | £0.00 | Possible | Minor | £0.00 | 3 | £0.00 | | 8/10/2023 | DBE | Maria Herrera | | |